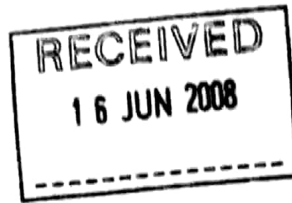


R421010281078



Annual Report

April 2006 – March 2007

Telephone: 01865 200130 ■ Fax: 01865 246039 ■ Email: info@elmoreteam.org.uk

Bullington House, 174b Cowley Road, Oxford OX4 1UE

www.elmoreteam.org.uk

Elmore Community Services, registered charity no. 1090616

Scanned with CamScanner

As ever the past year has been a busy and constructive one for Elmore.

A particular highlight has been the development of our user involvement work which has led to the establishment of the user group who have been very active in informing policy regarding case closures, participating in board meetings as well as fun activities including a memorable canoeing trip. We are increasingly keen to ensure this work becomes central to the ethos and practice of the service. A further key example was the survey of 50 entrenched rough sleepers which we undertook for Shelter with users trained up to carry out the survey.

We have secured funding for a new prison post to work with prisoners with multiple needs and for new anti-social behaviour work which we are about to establish.

Internally we have strengthened our practice through the introduction of the team approach rather than an individual case management system. We believe this gives a better service to our clients as well as being safer and ensuring a more consistent approach.

None of this would have been possible without the continued energy and hard work of Elmore's talented and committed staff team. I would also like to thank the Board, partner agencies and supporters for their valuable input and dedication over this past year.

Tan Lea

Tan Lea
Board member

“ Internally we have strengthened our practice through the introduction of the team approach... we believe this gives a better service to our clients as well as being safer and ensuring a more consistent approach. ”

Facts and figures

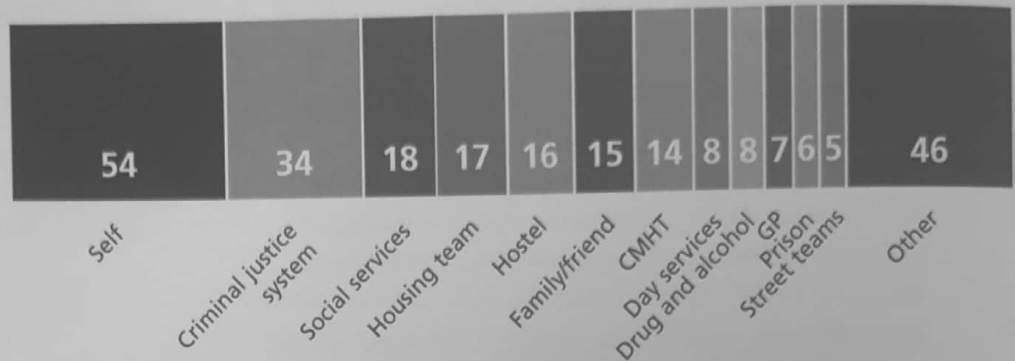
154
clients

(185 in 2005/2006)

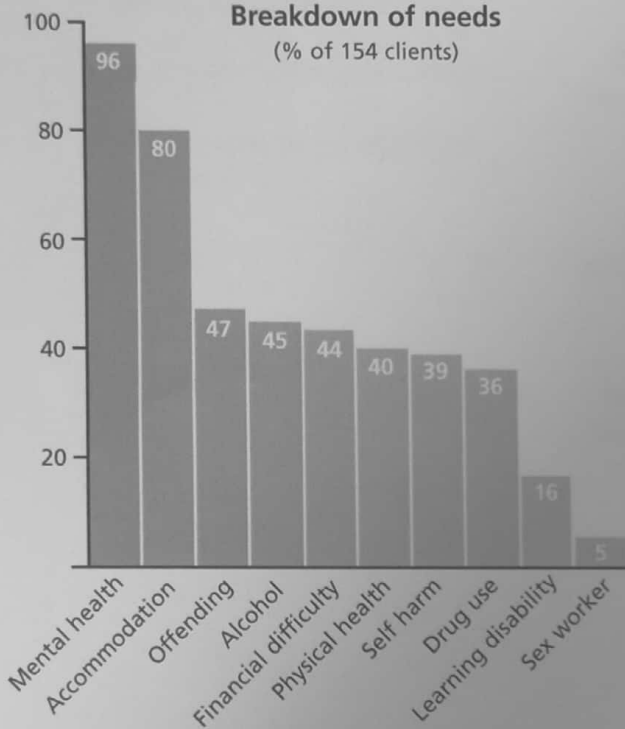
248
referrals

(278 in 2005/2006)

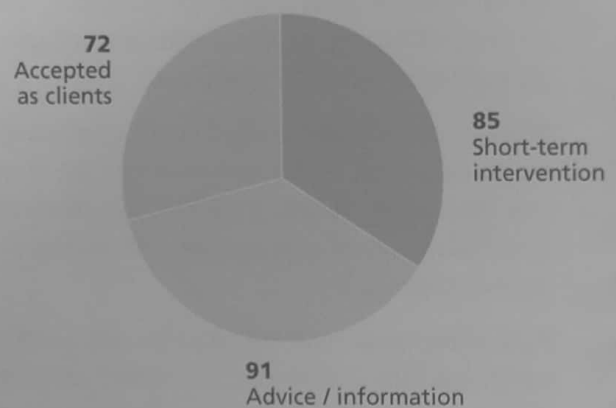
Source of referral (of 248 referrals)



Breakdown of needs
(% of 154 clients)



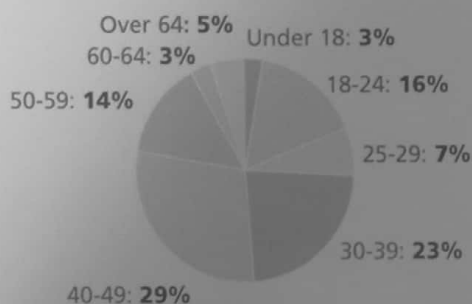
Outcome of referrals (of 248 referrals)



Ethnicity of clients
(of 154 clients)

White British	110
Other White	7
Caribbean	4
Indian	5
Irish	4
Other Asian	2
Traveller of Irish heritage	2
Other ethnic background	2
African	1
Pakistani	1
Unknown	16

Age range of clients
Age % (of 154 clients)



Gender of clients
(of 154 clients)



Elmore Community Services

Financial Statements

For the year ended 31 March 2007

Charity no: 1090616

46

Other

errals)

5
short-term
intervention

lients
ts)

110
7
4
5
4
2
2
2
1
1
16

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Contents

INDEX	PAGE
Report of the Trustees	1 - 6
Report of the Independent Auditors	7-8
Principal Accounting Policies	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 17

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Report of the Trustees

Registered Name: Elmore Community Services

Company Number: 4139974

Registered Charity number: 1090616

Registered office and
Operational Address: 174b Bullingdon House
Cowley Road
Oxford
OX4 1UT

Company Secretary: Miss K L Cocker

Board of Trustees: Ms A Bell
Ms N Brodie (Resigned 19th April 2007)
Mr M Hammond
Ms T M Lea
Dr S Pearce
A Reynolds
Miss C E Rowntree
Mr M R Wigglesworth

Bankers: Barclays Bank Plc
Oxford

Auditors: Shaw Gibbs LLP
Chartered Certified Accountants
& Registered Auditors
264 Banbury Road
Oxford
OX2 7DY

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and Organisation

Elmore Community Services is a charitable company registered in England (number 04139974) that is limited by guarantee and governed by its Memorandum and Articles of Association.

The company was incorporated on 11th January 2001 and registered as a charity on 15th February 2002 (number 1090616).

Recruitment and Appointment of Directors

The Board of Trustees seeks to ensure that the needs of the client group and the organisation are appropriately reflected through the diversity of its members. In an effort to maintain this broad skill mix trustees are required to carry out an informal skills assessment. In the event of particular skills being lost due to retirement or if new identified skills are required, individuals are approached to offer themselves for election by the Board of Trustees. On occasions selective advertising is used. Appointments of Trustees are made in accordance with the Articles of Association including receipt and approval of an application for membership.

Organisational Structure

Overall responsibility for Elmore Community Services rests with the Board of Trustees who are also appointed as Directors of the charitable company. The Board of Trustees meet formally four times a year. Authority from the Trustees is delegated to a manager, who is also the company secretary, and is responsible for the day to day running of the charitable company. The manager is supported operationally by a team leader. The team leader co-ordinates the multiple needs workers who undertake the direct charitable activities.

Risk Assessment

As Trustees of Elmore Community Services we recognise and accept our responsibility for ensuring that risks to which the charity is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. A risk management strategy has been implemented which comprises:

- an annual review of the risks which the charity may face
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise

OBJECTIVES AND ACTIVITIES

The charity's objectives are to identify individuals with multiple needs, on the margins of existing services, and to engage those individuals to assess their needs and provide practical and emotional support to enable them to have equal access to basic rights enjoyed by society

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

Report of the Trustees

ACHIEVEMENTS AND PERFORMANCE

During this period, the service received 248 referrals, all of whom received either advice / information, a short term intervention or were taken on as clients. In total the service worked with 153 people as clients all of whom received a support package which would include a combination of practical help, emotional support, advocacy, outreach and signposting to other agencies. In April 2006 we recruited a User Involvement Coordinator who established the Elmore client group, a grant was received from Awards for All. In May 2006 a six month evaluation into the needs of prisoners returning to Oxford to no fixed abode was completed, commissioned by Oxford City Council. In November 2006, a survey into the needs of entrenched rough sleepers in Oxford was completed, commissioned by Shelter. In November 2006 we were awarded a grant by Lloyds Charities Trust to work with prisoners with multiple needs. In February 2007 we were awarded a grant from the Tudor Trust to work with vulnerable people causing Anti Social Behaviour.

FINANCIAL REVIEW

Reserves Policy

Definition

'Reserves' are the resources the charity has or can make available to spend for any or all of the charity's purposes once it has met its commitments and covered its other planned expenditure. Reserves are to be spent at the Board of Directors discretion in furtherance of any of the charity's objectives.

Purpose

There is a level of instability with funding for Elmore Community Services as most is via grants that only guarantee funding for one year at a time, and expire on the same date in the year. Future funding could be further compromised should discussions around joint tendering come to fruition. Elmore Community Services needs to secure viability beyond the immediate future. Reserves allow the organisation to absorb set backs such as a decline or interruption of sources of income. Reserves also allow the organisation to take advantage of change and opportunity. Elmore Community services works with vulnerable people and needs to ensure continuity in its provision of a service. The service provided is an integral and essential part of the lives of beneficiaries, to have to withdraw or cut back service provision with little or no notice could cause real hardship.

Procedure

The level of reserves the charity needs.

The Board of Directors has reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The level of reserves should be within a range such that the maximum is equivalent to one year's total core statutory funding and the minimum is equivalent to the total value of our two most high risk sources of funding.

The charity believes the reserves should be to this level to ensure that the charity can run efficiently and meet the needs of its beneficiaries.

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

Report of the Trustees

The monitoring of the reserves

The day to day monitoring of this policy will be the responsibility of the manager of Elmore Community Services, who will be expected to bring any issues to the immediate attention of the Board. The Board of Directors will review the reserves levels on an annual basis as part of the budget planning for the following year. They will be informed by:

- The forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources.
- The forecasts for expenditure in the future years on the basis of planned activity.
- The analysis of any future needs, opportunities, consequences or risks the effects of which are not likely to be able to be met out of income if and when they arise.
- The assessment on the best evidence reasonably available of the likelihood of each of these needs arising and the potential consequences for the charity of not being able to meet them.

The total overall surplus for the year of £42,732 (2006: deficit of £10,574) has been added to the total funds, which at the balance sheet date stood at £315,706 (2006: £272,974).

Investment policy

Monies surplus to operational working capital requirements are invested in line with our investment policy, the objective of which is to maximise returns whilst ensuring that as far as possible funds are adequately safeguarded.

PLANS FOR THE FUTURE

Our objectives (2006 – 2008)

- To extend our work to involve clients in the development of our services, and to provide opportunities for ex-clients to gain experience and training to develop their skills.
- To develop the Elmore Team into a leading Oxford service for people who have complex needs.
- To develop additional services in order to fill gaps in provision, while also responding to any opportunities that arise through new funding streams.
- To provide services outside Oxford City.
- To build a strong regional and national reputation for the quality and regularity of our research, and for our influence on policy and service delivery.
- To continue to develop as a robust, high profile organisation that has sufficient income to meet expenditure.

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

Report of the Trustees

Directors

The following persons served as Directors throughout the year unless otherwise stated. They are also Trustees under charity law, and have no beneficial interest in the charitable company.

Ms A Bell
Ms N Brodie (Resigned 19th April 2007)
Mr M Hammond
Ms T M Lea
Dr S Pearce
A Reynolds
Miss C E Rowntree
Mr M R Wigglesworth

The Trustees guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total amount of such guarantees at 31 March 2007 was £7 (2006 - £7).

Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of their incoming resources and the application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group and charitable company will continue on that basis

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993.

The Directors are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

Report of the Trustees

In accordance with company law, we the Trustees, as the company's directors, certify that:

- so far as we are aware, there are no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

On 8th May 2007, Edmund Gibbs transferred its business to a limited liability partnership, Shaw Gibbs LLP. Under section 26(5) of the Companies Act 1989, the Trustees consented to extend the audit appointment to Shaw Gibbs LLP from 8th May 2007. A resolution proposing the re-appointment of Shaw Gibbs LLP as auditors of the Charity will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Trustees on 18 October 2007 and signed on their behalf by

.....
Tan Lea
Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

ELMORE COMMUNITY SERVICES

We have audited the financial statements of Elmore Community Services for the year ended 31st March 2007 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The trustees' (who are also the directors of Elmore Community Services for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's affairs as at 31st March 2007 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- The information given in the Trustees' Annual Report is consistent with the financial statements.

Shaw Gibbs LLP
Chartered Certified Accountants
& Registered Auditors
264 Banbury Road
Oxford
OX2 7DY

Date

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Principal Accounting Policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 1985 and the recommendations issued in January 2005 of the Statement of Recommended Practice: Accounting and Reporting by Charities (the SORP).

The comparative figures have been presented on the same basis.

The principal accounting policies have remained unchanged from the previous year and are set out below.

INCOMING RESOURCES

Donations

All monetary donations are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing or the related expenditure, in which case recognition is deferred until the pre-condition is met.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

RESOURCES EXPENDED

Expenditure, which is charged on an accruals basis, is allocated between:

- Expenditure incurred directly to the fulfilment of the charity's objectives;
- Expenditure incurred in supporting the activities that directly fulfil the charity's objectives;
- Expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

TAXATION

As Elmore Community Services is a registered charity, its income and capital gains are generally exempt from tax if applied for charitable purposes.

CONTRIBUTIONS TO PENSION SCHEMES

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Statement of Financial Activities

	Note	Restricted Funds £	Unrestricted Funds £	Total 2007 £	Total 2006 £
<u>INCOMING RESOURCES</u>					
Incoming Resources from Generated funds					
Voluntary Income:					
Donations	1	5,120	3,000	8,120	8,600
Incoming Resources from Charitable Activities					
Grants	2	40,194	311,195	351,389	333,559
Investment Income					
Interest receivable		120	8,713	8,833	7,868
Total incoming resources		45,434	322,908	368,342	350,027
Resources expended					
Charitable activities	3	3,188	315,175	318,363	351,509
Governance costs	4	-	7,247	7,247	9,092
Total resources expended		3,188	322,422	325,610	360,601
Net incoming resources before transfer		42,246	486	42,732	(10,574)
Transfers between funds	12	-	-	-	-
Net incoming resources for the year		42,246	486	42,732	(10,574)
Fund balances at 1 April 2006		5,997	266,977	272,974	283,548
Fund balances at 31 March 2007	12	48,243	267,463	315,706	272,974

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in 2006 and 2007. The accompanying accounting policies and notes form an integral part of these financial statements.

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Balance Sheet

	Note	2007 £	2006 £
Fixed assets	7	11,278	8,554
Current assets			
Debtors and Prepayments		2,126	1,850
Cash in bank and in hand	8	317,589	287,750
		<u>319,715</u>	<u>289,600</u>
Current liabilities			
Creditors	9	(15,287)	(25,180)
		<u>304,428</u>	<u>264,420</u>
Net Current Assets			
		<u>315,706</u>	<u>272,974</u>
Net Assets	11		
		<u>315,706</u>	<u>272,974</u>
Funds			
Restricted funds		48,243	5,997
Unrestricted funds		267,463	266,977
		<u>315,706</u>	<u>272,974</u>
Total Funds	12		
		<u>315,706</u>	<u>272,974</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (Effective January 2005).

The financial statements were approved by the board 18 October 2007 and signed on their behalf by

..... Trustee

..... Trustee

The accompanying accounting policies and notes form an integral part of these financial statements.

ELMORE COMMUNITY SERVICES**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

Notes to the Financial Statements

	Restricted £	Unrestricted £	Total 2007 £	Total 2006 £
1. DONATIONS				
Sleep-out	1,250	-	1,250	1,500
Street Smart	2,000	-	2,000	2,700
Oxford Poverty Action Trust	1,720	-	1,720	1,400
St Michael's and All Saints Charities	-	3,000	3,000	3,000
Oxford Friends Action Against Poverty	150	-	150	-
	<u>5,120</u>	<u>3,000</u>	<u>8,120</u>	<u>8,600</u>
2. GRANTS				
Oxfordshire Primary Care Trust	-	39,742	39,742	39,349
Oxfordshire County Council				
- Supporting People	-	75,901	75,901	75,901
- Social & Healthcare	-	78,176	78,176	77,402
- Learning Disability	-	3,710	3,710	3,710
Oxford City Council				
- Rough sleepers	-	36,766	36,766	71,197
- Prison Post	-	4,000	4,000	8,000
- Annual Grant	-	41,200	41,200	40,000
Thames Valley Probation Service	-	21,000	21,000	18,000
Shelter	-	2,000	2,000	-
Student placements and Training	-	4,700	4,700	-
Awards for All	-	4,000	4,000	-
Video Project	600	-	600	-
Lloyds TSB Foundation for England and Wales	39,594	-	39,594	-
	<u>40,194</u>	<u>311,195</u>	<u>351,389</u>	<u>333,559</u>

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Notes to the Financial Statements

3. CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2007 £	Total 2006 £
FURTHERING CHARITY OBJECTIVES				
Client Welfare Support	3,188	-	3,188	2,971
Team Leader and Multiple Needs Workers	-	195,144	195,144	194,896
Travel and Subsistence	-	2,511	2,511	3,218
Consultancy/Mentoring	-	2,342	2,342	4,348
Telephones	-	7,703	7,703	8,120
	<u>3,188</u>	<u>207,700</u>	<u>210,888</u>	<u>213,553</u>

SUPPORT COSTS

Salaries	-	34,931	34,931	47,504
Ex-gratia payment	-	-	-	5,781
Secretarial Support	-	19,164	19,164	20,394
Rent, Rates, Heating, Lighting and Cleaning	-	19,991	19,991	20,235
Relocation Expenses	-	-	-	16,786
Repairs and Maintenance	-	4,085	4,085	-
Computer Equipment and Supplies	-	2,745	2,745	5,674
Recruitment and Advertising	-	1,617	1,617	1,841
Stationery, Printing and Office Expenses	-	5,437	5,437	5,887
Postage, Books and Publications	-	907	907	886
Staff Training	-	4,799	4,799	6,403
Miscellaneous Expenses	-	1,802	1,802	3,714
Depreciation	-	4,709	4,709	2,851
Development	-	2,550	2,550	-
IT Support	-	4,738	4,738	-
	<u>-</u>	<u>107,475</u>	<u>107,475</u>	<u>137,956</u>
TOTAL	<u>3,188</u>	<u>315,175</u>	<u>318,363</u>	<u>351,509</u>

4. GOVERNANCE COSTS

Management and Admin Support	-	1,926	1,926	3,363
Bookkeeping and Payroll Services	-	576	576	978
Insurance	-	2,430	2,430	2,393
Audit Fees	-	1,821	1,821	1,633
Accountancy and Professional Fees	-	494	494	725
	<u>-</u>	<u>7,247</u>	<u>7,247</u>	<u>9,092</u>

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Notes to the Financial Statements

5. ANALYSIS OF RESOURCES EXPENDED

	Staff costs £	Other £	Total 2007 £	Total 2006 £
Charitable Activities	249,239	69,124	318,363	351,509
Governance Costs	1,926	5,321	7,247	9,092
	<u>251,165</u>	<u>74,445</u>	<u>325,610</u>	<u>360,601</u>

Total resources expended include:

	2007 £	2006 £
Auditors remuneration - audit	1,821	1,633
Pension costs	20,895	20,982
	<u>22,716</u>	<u>22,615</u>

6. EMPLOYEES

Staff costs during the year were as follows:

	2007 £	2006 £
Salaries and wages	209,119	222,772
Social security costs	15,470	17,090
Pension costs	20,895	20,982
	<u>245,484</u>	<u>260,843</u>

The average weekly number of full time equivalent employees was

Manager	1	1
Team Leader	1	1
Multiple Needs Workers	5.2	6
Secretarial & Admin Support	1	1.4
User Involvement Coordinator	0.1	
	<u>8.3</u>	<u>9.4</u>

No employee earned more than £50,000 per annum in the current or preceding period.

ELMORE COMMUNITY SERVICES**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**Notes to the Financial Statements

7. FIXED ASSETS

	<u>Computer Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>COST</u>			
At 1st April 2006	7,165	4,240	11,405
Additions	7,433	-	7,433
Disposals	-	-	-
At 31st March 2007	<u>14,598</u>	<u>4,240</u>	<u>18,838</u>
<u>DEPRECIATION</u>			
At 1st April 2006	1,791	1,060	2,851
Charge for Year	3,649	1,060	4,709
On Disposals	-	-	-
At 31st March 2007	<u>5,440</u>	<u>2,120</u>	<u>7,560</u>
<u>NET BOOK VALUE</u>			
At 31st March 2007	<u>£9,158</u>	<u>£2,120</u>	<u>£11,278</u>
At 31st March 2006	<u>£5,374</u>	<u>£3,180</u>	<u>£8,554</u>

8. DEBTORS

	2007 £	2006 £
Donations and Grants	-	1,850
Prepayments	1,302	-
Treasury Deposit Interest	824	-
	<u>2,126</u>	<u>1,850</u>

ELMORE COMMUNITY SERVICES**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007****Notes to the Financial Statements****9. CREDITORS**

	2007	2006
	£	£
Trade creditors	6,154	4,310
Accruals	1,821	1,633
Taxation and social security	4,312	5,456
Receipts in advance	3,000	8,000
Other creditors	-	5,781
	<u>15,287</u>	<u>25,180</u>

10. RECEIPTS IN ADVANCE

	1 April 2006	Released	Received	31 March 2007
	£	£	£	£
Oxford City Council	4,000	4,000	-	-
Awards for All	4,000	4,000	-	-
St Michael's and All Saints Charities	-	-	3,000	3,000
	<u>8,000</u>	<u>8,000</u>	<u>42,150</u>	<u>42,150</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31st March 2007 are represented by:

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>£</u>
	£	£	£
Fixed assets	-	11,278	11,278
Current assets	48,243	271,472	319,715
Current liabilities	-	(15,287)	(15,287)
	<u>48,243</u>	<u>267,463</u>	<u>315,706</u>

ELMORE COMMUNITY SERVICES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

Notes to the Financial Statements

12. FUNDS MOVEMENTS

	Opening Balances £	Incoming Resources £	Resources Expended £	Funds Transfers £	Closing Balances £
Restricted Funds					
Welfare Account	5,997	5,840	(3,188)	-	8,649
Lloyds TSB Foundation for England and Wales	-	39,594	-	-	39,594
Unrestricted Funds					
General Reserve	266,977	322,908	(322,422)	-	267,463
Total Funds	<u>272,974</u>	<u>368,342</u>	<u>(325,610)</u>	<u>-</u>	<u>315,706</u>

The funds of the charity comprise restricted funds and unrestricted funds.

The restricted funds are those where the donor has imposed restrictions on the income of the funds.

The Welfare Account is for welfare purposes and providing white goods (i.e. washing machines, cookers, etc) to those in need.

Lloyds TSB Foundation for England and Wales has provided a grant of £39,150 towards working with ex-prisoners with multiple needs. The project commences in the current financial year.

The unrestricted funds consist of a freely available general reserve.